

RESIDENTIAL PROPERTY

Gallery House attracts new buyers

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SIX luxury apartments worth more than \$5 million were purchased in just two days at Brookfield Residential Properties' dual-tower Brisbane riverfront development Gallery House.

The under construction Hamilton development saw its highest number of weekend sales since launch over the October weekend.

The apartments sold for an average of almost \$850,000, adding to the more than \$180 million worth of one, two and three bedroom apartments, sky homes and penthouses already sold at the project.

“Buyer confidence is high and we are seeing those who had registered their interest earlier are now putting pen to paper and signing contracts as they see both towers appearing out of the ground,” Brookfield Residential Properties’ managing director, Lee Butterworth said.

The first Gallery House tower is due for completion late 2019.

Butterworth said there been strong demand from the top-end of the market with its larger premium apartments dominating recent sales.

“These buyers are owner occupiers who not only see the financial value in owning a riverfront apartment, but also the lifestyle benefits of living on the waterfront with a vibrant restaurant and retail precinct next door.”

Gallery House neighbours Brookfield’s ‘ retail and residential precinct of Portside Wharf. It is located six kilometres from the CBD, close to the airport and offers easy access to public transport, CityCat and major roads.

Gallery House has three apartment components - City, River and Sky - with two-bedroom apartments from \$565,000; three-bedroom offerings from \$865,000 and four-bedroom apartments from \$1.195 million.

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<http://www.australianpropertyjournal.com.au/2018/11/25/gallery-house-attracts-new-buyers/>