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Property

Occupancy rates boosted as event crowds are drawn to Redcliffe's lifestyle and facilities

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INCREASING corporate conferences and events have helped boost average occupancy rates at Redcliffe's Mon Komo investment apartments to 86 per cent.

The oceanfront function and events centre hosted 253 conferences in the 2015-2016 financial year, with big names such as Qantas, Nestle, Deloitte, Volkswagen and Bayer on the books.

Oaks Hotels and Resorts chief operating officer Mike Anderson said organisations were increasingly making group accommodation bookings during events.

"Mon Komo is a truly unique investment property as it attracts both the business and leisure markets, generating a consistent 86 per cent occupancy and adding to the bottom line for owners," Mr Anderson said.



Diversity means bookings are not hit with a traditional low season.

"Mon Komo achieves consistently high occupancy rates throughout the year with no real low season because of the diversity of markets it caters to – including holiday makers, the wedding market, business travellers and of course conference participants.

Mr Anderson said corporations and government departments appreciated having accommodation, conference facilities and event management all available at one property.

"They all agree that Mon Komo is a great place for a conference to get away from the stress of corporate life, as participants can enjoy the convenience and luxury of staying on site in the oceanfront investment apartment tower," he said.



Mon Komo was designed to incorporate business events and lifestyle facilities.

The \$150 million mixed-use Mon Komo property, developed by Kyko Group, incorporates a residential apartment tower, investment apartment tower, professional office suites plus the Mon Komo Hotel with its Functions and Events Centre.

Kyko Group director Bill Jenkings said the development was carefully designed to incorporate business events and lifestyle facilities, making it an ideal venue for organisations seeking a premium function location.

"Due diligence research conducted in the planning of Mon Komo showed there is a growing market for corporations wanting to take their entire team away to a lifestyle destination with excellent conference facilities and the convenience of on-site quality apartment accommodation," he said.

"Our vision for the Mon Komo development is to offer the high standard conference and accommodation facility that corporations are seeking in one convenient oceanfront location at Redcliffe, just 25 minutes from Brisbane airport and 35 minutes from the Brisbane CBD," he said.



Kyko Group had a clear vision when designing Mon Komo.

"Redcliffe has really come into its own in recent years, transforming into a cosmopolitan seaside destination of choice offering a refreshing break from the urban environment while having all the major amenities of a city suburb.

"Public transport is within close walking distance of the Mon Komo development and ample car parking is available on site, providing easy access for conference guests and participants.

The few remaining investment apartments still available at Mon Komo are priced from \$295,000 with a return of \$345 per week.

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